



# News Release

Denver Federal Center Bldg 67, Room 630 – Denver, CO 80225

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[www.nass.usda.gov](http://www.nass.usda.gov)

## Land Values and Cash Rents

### Colorado

The 2012 Colorado average farmland real estate, a measurement of the value of all land and buildings on farms, was \$1,170 per acre according to the USDA, National Agricultural Statistics Services. This is an increase of 6.4 percent from 2011, and 8.3 percent from 2010. The average value of cropland was \$1,450 up 8.2 percent from 2011. Pasture values were unchanged from 2011 at \$640 per acre.

Average cash rent for irrigated cropland in Colorado was \$125.00 per acre in 2012, \$10.00 more than the previous year. Average cash rent for non-irrigated cropland in Colorado was \$26.00 per acre in 2012 up \$3.00 from the previous year. Cash rent for pasture in 2012 averaged \$4.60 up from \$4.50 in 2011.

### United States

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$2,650 per acre for 2012, up 10.9 percent from revised 2011 values. Regional changes in the average value of farm real estate ranged from a 26.7 percent increase in the Northern Plains region to a 4.1 percent decline in the Southeast region. The highest farm real estate values were in the Cornbelt region at \$5,560 per acre. The Mountain region had the lowest farm real estate value at \$974 per acre.

The United States cropland value increased by \$450 per acre (14.5 percent) to \$3,550 per acre. In the Northern Plains and Corn Belt regions, the average cropland value increased 31.1 and 18.5 percent, respectively, from the previous year. However, in the Southeast region, cropland values decreased by 3.8 percent.

The United States pasture value increased to \$1,150 per acre, or 4.5 percent above 2011. The Southeast region had the largest percentage decrease in pasture value, 7.0 percent below 2011. The Northern Plains had the highest increase at 21.9 percent.

For a full copy of the land values report use the internet link provided below:

<http://usda.mannlib.cornell.edu/usda/current/AgriLandVa/AgriLandVa-08-03-2012.pdf>

For more cash rents information, use NASS's "QuickStats" database which can be found here:

<http://quickstats.nass.usda.gov/>

